



## Auditor's Report

To the Auditing Standards Board

For the Financial Year 2076-77

### 1) Audit Opinion

We have audited the accompanying balance sheet of **Auditing Standards Board** as of Ashad 31, 2077, and the related statements of income and cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the board as of Ashad 31, 2077, and of the results of its operations for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing laws.

### 2) Basis of opinion

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### 3) Responsibility of Management & Those charged with governance

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Organization's Financial reporting process.





# N.K. JOSHI & CO.

Chartered Accountants

#### 4) Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### 5) Report on Other Legal and Regulatory Requirements

We have audited attached financial statements accordingly and report that:

- 1) We have obtained prompt replies to our queries including satisfactory explanation during the course of the audit.
- 2) In our opinion, proper books of accounts have been maintained by the board.
- 3) The Financial Statements dealt with by this report are in agreement with the books of accounts maintained by the organisation.
- 4) We have not come across any fraudulence in the accounts on our sample examination of the books of accounts of the current year.
- 5) We have issued a separate management letter comprising of our observations and recommendations.



Date: 2077/09/17  
Place: Kathmandu.  
ICAN UDIN: 210110CA00073IRVCP  
Auditing Standards Board

FCA Narayan K. Joshi  
N. K. Joshi & Co.  
Chartered Accountants



[nkj@nkjoshi.com.np](mailto:nkj@nkjoshi.com.np)



01-4444251-52



NAXAL, KATHMANDU  
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**AUDITING STANDARDS BOARD**

Saddobato, Lalitpur

**STATEMENT OF FINANCIAL POSITION AS AT 31st ASHADH, 2077**

	Particulars	Notes	Amount (NRs.)	
			Current Year	Previous Year
<b>I.</b>	<b>Assets</b>			
	<b>Non Current Assets</b>			
	Properties, Plant and Equipment	4.1	190,540	345,516
	<b>Total Non Current Assets</b>		<b>190,540</b>	<b>345,516</b>
	<b>Investment</b>			
	7% Fixed Deposit	4.4	2,000,000	.
	<b>Current Assets</b>			
	Inventories	4.2	987,698	1,693,450
	Trade and Other Receivables	4.3	82,593	152,594
	Cash and Cash Equivalents	4.5	1,543,488	610,080
	<b>Total Current Assets</b>		<b>2,613,778</b>	<b>2,456,124</b>
	<b>Total Assets</b>		<b>4,804,319</b>	<b>2,801,640</b>
<b>II.</b>	<b>Funds and Liabilities</b>			
	<b>General Funds</b>			
	General Funds	4.6.1	1,892,752	1,892,752
	Reserves and Surplus	4.6.2	2,435,481	360,976
	<b>Total Funds</b>		<b>4,328,233</b>	<b>2,253,728</b>
	<b>Non Current Liabilities</b>			
	Capital Fund	4.6.3	186,005	332,578
	<b>Total Non Current Liabilities</b>		<b>186,005</b>	<b>332,578</b>
	<b>Current Liabilities</b>			
	Trade and Other Payables	4.7	290,080	215,334
	<b>Total Current Liabilities</b>		<b>290,080</b>	<b>215,334</b>
	<b>Total Funds and Liabilities</b>		<b>4,804,319</b>	<b>2,801,640</b>

Notes 1 to 4.18 are an integral part of the Financial Statements.

*Anup K. Shrestha*  
Anup Kumar Shrestha, FCA  
Chairman

*Mr. Bhimarjun Gnyawali*  
Mr. Bhimarjun Gnyawali  
Member

As per our attached report of even date.

*Narayan K. Joshi & Co.*  
\* Kathmandu \*  
Chartered Accountants  
Narayan Krishna Joshi, FCA  
N.K. Joshi & Co.

Chartered Accountants

*Ram Prabodh Shah*  
Ram Prabodh Shah, FCA  
Member

*Mr. Manoj Bhattarai*  
Mr. Manoj Bhattarai  
Administrative Officer

*Mr. Viveka Nand Ghimire*  
Mr. Viveka Nand Ghimire  
Member

*Binay Prakash Shrestha*  
Binay Prakash Shrestha, FCA  
Member

*Tej Nath Acharya*  
Tej Nath Acharya, FCA  
Member

*Surya Prasad Adhikari*  
Surya Prasad Adhikari, RA  
Member

*Mr. Jeevan Dahal*  
Mr. Jeevan Dahal  
Accountant

Date: 2077-09-17  
Place : Lalitpur, Nepal



**AUDITING STANDARDS BOARD**

Saddowato, Lalitpur

**INCOME STATEMENT FOR THE YEAR ENDED 31st ASHADH, 2077**

	Particulars	Notes	Amount (NRs.)	
			Current Year	Previous Year
<b>A</b>	<b>INCOME</b>			
	Government Grants	4.8	5,000,000	2,500,000
	Training Incomes	4.9	-	320,000
	Other Incomes	4.10	450,209	638,672
	<b>TOTAL A</b>		<b>5,450,209</b>	<b>3,458,672</b>
<b>B</b>	<b>EXPENDITURE</b>			
	Employes benefit Expenses	4.11	1,140,708	1,334,089
	Administrative Expenses	4.12	1,043,689	659,217
	Training Expenses	4.13	218,326	310,789
	Other Operating Expenses	4.14	803,879	450,013
	Depreciation Expenses	4.15	169,101	189,280
	<b>TOTAL B</b>		<b>3,375,704</b>	<b>2,943,388</b>
	<b>Net Surplus/(Deficit) for the year</b>		<b>2,074,505</b>	<b>515,284</b>

Notes 1 to 4.18 are an integral part of the Financial Statements.

*Anup Kumar Shrestha*  
 Anup Kumar Shrestha, FCA  
 Chairman

*Mr. Bhimarjun Gnyawali*  
 Mr. Bhimarjun Gnyawali  
 Member

As per our attached report of even date.

*Narayan Krishna Joshi*  
 Narayan Krishna Joshi, FCA  
 N.K. Joshi & Co.  
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 Mr. Viveka Nand Ghimire  
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*Ram Prabodh Shah*  
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*Tek Nath Acharya*  
 Tek Nath Acharya, FCA  
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*Surya Prasad Adhikari*  
 Surya Prasad Adhikari, RA  
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*Mr. Manoj Bhattarai*  
 Mr. Manoj Bhattarai  
 Administrative Officer

*Mr. Jeevan Dahal*  
 Mr. Jeevan Dahal  
 Accountant

Date: 2077-09-17

Place : Lalitpur, Nepal



**AUDITING STANDARDS BOARD**

\* Saradaha, Lalitpur

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st ASHADH, 2077**

Particulars	Amount (NRs.)	
	Period Ended 31st Ashadh 2077	Period Ended 31st Ashadh 2076
<b>A) Cash Flow from Operating Activities</b>		
Net Profit before Tax & Extraordinary Items	2,074,505	515,284
<i>Adjustments for:</i>		
Depreciation	169,101	189,280
Interest and financial charges	(39,219)	(15,536)
Capital Grant Reserve Written Back	(146,573)	(146,573)
<b>Operating Profit Before Working Capital Changes</b>	<b>2,057,814</b>	<b>542,455</b>
Increase/(Decrease) in Current Liabilities	74,746	177,277
Decrease/(Increase) in Current Assets	775,753	(701,514)
<b>Cash Generation from Operation</b>	<b>2,908,314</b>	<b>18,217</b>
Tax Paid	-	-
<b>Cash Flow from Operating Activities</b>	<b>2,908,314</b>	<b>18,217</b>
<b>B) Cash Flow from Investing Activities</b>		
Purchase/sale of Properties, Plant and Equipment	(14,125)	(136,476)
Decrease/(Increase) in Investments	(2,000,000)	-
<b>Cash Flow from Investing Activities</b>	<b>(2,014,125)</b>	<b>(136,476)</b>
<b>C) Cash Flow from Financing Activities</b>		
Capital Fund Received	-	-
Financial charges paid	39,219	15,536
<b>Cash Flow from Financing Activities</b>	<b>39,219</b>	<b>15,536</b>
<b>Net Increase/(decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>933,408</b>	<b>(102,722)</b>
<b>Cash &amp; Cash Equivalents at Beginning of the Period</b>	<b>610,080</b>	<b>712,802</b>
<b>Cash &amp; Cash Equivalents at End of Period</b>	<b>1,543,488</b>	<b>610,080</b>

Notes 1 to 4.18 are an integral part of the Financial Statements.

As per our attached report of even date.

*Anup Kumar Shrestha*  
Anup Kumar Shrestha, FCA  
Chairman

*Mr. Bhimarjun Gnyawali*  
Mr. Bhimarjun Gnyawali  
Member

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*Mr. Jeevan Dahal*  
Mr. Jeevan Dahal  
Accountant

Date: 2077-09-17  
Place : Lalitpur, Nepal





AUDITING STANDARDS BOARD

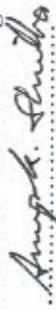
Satdobato, Lalitpur

STATEMENT OF CHANGES IN FUND FOR THE YEAR ENDED 31st ASHADH, 2077

Particular	Amount in NRs.			
	General Reserve	Retained Earnings	Revaluation Reserve	Total
Opening Balance As On 01/04/2075	1,892,752	360,976	-	2,253,728
Changes In Accounting Policies	-	-	-	-
<b>Balance As On 32/03/2076</b>	<b>1,892,752</b>	<b>360,976</b>	<b>-</b>	<b>2,253,728</b>
Opening Balance As On 01/04/2076	1,892,752	360,976	-	2,253,728
Net Surplus/(Deficit) for the year	-	2,074,505	-	2,074,505
Prior Year Adjustment	-	-	-	-
<b>Balance As On 31/03/2077</b>	<b>1,892,752</b>	<b>2,435,482</b>	<b>-</b>	<b>4,328,234</b>

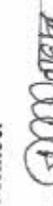
As per our attached report of even date.

Notes 1 to 4.18 are an integral part of the Financial Statements.

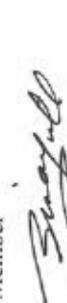
  
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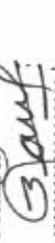
  
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Chartered Accountants

  
Ram Prabodh Shah, FCA  
Member

  
Mr. Manoj Bhattarai  
Administrative Officer

Date: 2077-09-17

Place : Lalitpur, Nepal



## AUDITING STANDARDS BOARD

Satdobato, Lalitpur

For the year ended 31st Ashadh 2077 (15th July 2020)

### Significant Accounting Policies and Notes to the financial statements

#### 1. General Information:

Auditing Standards Board (AuSB) has been constituted by the Government of Nepal on 26 Falgun 2059 corresponding to 10th March, 2003 under Nepal Chartered Accountants Act, 1997 (first amendment 2002). The AuSB consists of 7 members comprising a Chairman appointed by the Government of Nepal from Fellow Chartered Accountants and other members are representative of Ministry of Finance (MoF), representative of Office of the Auditor General (OAG), Three Chartered Accountants and One Registered Auditor nominated by the Government of Nepal on the recommendation of Institute of Chartered Accountants of Nepal (ICAN).

The rights and duties of Auditing Standards Board as stipulated in the Nepal Chartered Accountants Act include: (a) development of auditing standards, (b) redrafting, improvement and revising standards, (c) to interpreting the standards, (d) undertaking other tasks related to auditing standards.

The financial statements for the year ended on Ashadh 31st, 2077 (15 July, 2020) were approved by the board in its board meeting held on 2077/09/17.

#### 2. Significant Accounting Polices:

##### 2.1 Basis of Preparation:

The statement of Financial position, Statement of Income, Statement of Cash and statement of changes in fund (all together referred to as "Financial Statements") together with the accounting policies and notes to the Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRSs), where applicable.

##### 2.2 Basis of Measurement:

The financial statements have been prepared on historical cost basis and under accrual basis of accounting except otherwise stated.

##### 2.3 Functional and Presentation Reporting Currency:

The financial statements are prepared in Nepalese Rupees, which is also the functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest Rupees and hence there may not add up and may have rounding difference.

*[Handwritten signatures and initials of board members]*







#### 2.4.5 Cash and Cash equivalents:

Cash and cash equivalents comprise cash balances, current deposit, saving account balance call deposits and other short term highly liquid investments having maturity less than equal to the 90 days from the date of deposit.

#### 2.4.6 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Board and the revenue and associated costs incurred or to be incurred can be reliably measured. Basis for recognition of revenue for individual items of revenue are as below:

##### 2.4.6.1 Unconditional and Restricted Grants

###### a) Unconditional Grants

General grants received from Government without any specific condition are accounted for as income in the year of receipt.

###### b) Grants in kind

All grants in kind is valued at their fair value on the date of receipt and accounted for as income accordingly.

##### 2.4.6.2 Other Incomes:

Income from workshop and training imparted by the Board are recognized on accrual basis.

#### 2.4.7 Trade and Other Payables:

Trade and other payables are stated at their amortized cost. All trade payable that are required to be settled after one year from the date of reporting period is classified as non-current liabilities including all employees related liabilities reasonably estimated at reporting date are reflected as non-current liabilities.

#### 2.4.8 Income Tax:

##### 2.4.8.1 Current Tax:

AuSB has obtained tax exempt status from Inland Revenue Department as per the provisions of Income Tax Act, 2058. Accordingly, its income is not taxable. AuSB is however is required to comply with submission of Income Tax Returns and also the withholding tax provisions of Income Tax Act.

All its interest income is recorded after withholding tax and accounted for as income net off such withholding tax as well.

##### 2.4.8.2 Deferred Tax:

In view of its tax-exempt status deferred tax calculation is not required.



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### 3. Related Party Transactions

A related party transaction is a transfer of resources, services, or obligations between parties regardless of whether a price is charged. AuSB has paid meeting allowances to the board chairman, board members and secretariat staffs for the meeting of board meeting and other committees & subcommittees meeting during fiscal year 2076-77.

### 4. Notes to Accounts and Disclosures:

#### 4.1 Properties Plant and Equipment:

PARTICULARS	FURNITUR E	COMPUTERS & PERIPHERAL S	OFFICE EQUIPME NT	OFFICE PARTITION	VEHICLES	OTHER ASSETS	TOTAL
Balance at 1st Shrawan, 2076 (At Cost)	324,393.00	96,022.00	413,313	907,270	76,450	145,076	1,962,524
Balance at 1st Shrawan, 2076 (At WDV)	-	-	-	-	-	126,646	126,646
Additions (+)	-	14,125	-	-	-	-	14,125
Shrawan - Poush End	-	14,125.00	-	-	-	-	14,125
Magh - Chaitra End	-	-	-	-	-	-	-
Baishak - Ashadh End	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Balance at 31st Ashad, 2077 (At Cost)	324,393.00	110,147.00	413,313	907,270	76,450	145,076	1,976,649
Depreciation Base	-	14,125	-	-	-	126,646.0 0	140,771
Rate of Depreciation	25%	25%	25%	25%	20%	15%	-
Acc. Depreciation upto 2075/76	324,393	96,022	413,313	907,270	76,450	18,430	1,835,878
Depreciation for the year (Dep. Base*Dep. Rate)	-	3,531	-	-	-	18,997	22,528
Total Depreciation upto 2076/77	324,393	99,553	413,313	907,270	76,450	37,427	1,858,406
Balance at 31st Ashad, 2077 (At WDV)	-	10,594	-	-	-	107,649	118,243
Balance at 1st Shrawan, 2076 (At WDV)	-	-	-	-	-	126,646	126,646

#### Capital Grant Assets

Balance at 01 Shrawan 2076	-	-	127,213.00	459,079.00	-	-	586,292.00
Additions during the year	-	-	-	-	-	-	-
Balance at 31st Ashadh 2077	-	-	127,213.00	459,079.00	-	-	586,292.00
Accumulated Balance	-	-	80,497.25	286,924.75	-	-	367,422.00
Depreciation charged during the year	-	-	31,803.25	114,769.75	-	-	146,573.00
Accumulated Depreciation	-	-	112,300.50	401,694.50	-	-	513,995.00

Impairment Loss



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Carrying amount as  
31st Ashadh 2077

14,912.50

57,384.50

72,297.00

The properties, plant and equipment's are stated at cost less depreciation. The depreciation has been considered at Straight Line Method (SLM) at the depreciation rate determined considering useful life of assets or property, plant and equipment. During the year Hard drive purchase with amount NRs. 14,125. The cost less depreciation value (carrying amount) of property, plant and equipment as on 31st Ashadh, 2077 is NRs.1,90,540.

#### 4.2 Inventories:

SN	Inventories	This Year	Previous Year
1	Inventories	987,698	1,693,450
	<b>Total (NRs.)</b>	<b>987,698</b>	<b>1,693,450</b>

Inventory stated at cost comprises the total amount of NRs. 987,698 as on 31st Ashadh 2077. Management has written off NRs. 435,726 value of inventories during this fiscal year. Management considers all inventories to be good in condition except 1 unit of Frequently Asked Questions (FAQ), 87 units of Volume I and 78 units of Volume II of Nepal Standards of Auditing, books are in the hand of board's previous staff Mr. Rupesh Kafle.

#### 4.3 Trade and Other Receivables:

SN	Trade and Other Receivables	This Year	Previous Year
1	Trade Receivable	32,950	84,723
2	Other Receivable	-	42,800
3	Other Current Assets	48,000	24,611
4	Advance (Sunil Ghimire)	1,643	460
	<b>Total (NRs.)</b>	<b>82,593</b>	<b>152,594</b>

Trade and other receivables stated at their cost less possible allowance for impairment is NRs. 82,593 as on 31st Ashadh 2077.

#### 4.4 Short Term Investment:

SN	Short Term Investment:	This Year	Previous Year
1	7% Fixed Deposit	2,000,000	-
	<b>Total (NRs.)</b>	<b>2,000,000</b>	<b>-</b>



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Board has deposited such amount on Everest bank on dated Ashadh 26, 2077.

#### 4.5 Cash and Cash Equivalents:

SN	Cash and Cash Equivalents	This Year	Previous Year
1	Cash at bank (Everest Bank Limited)	1,543,488	610,080
	<b>Total (NRs.)</b>	<b>1,543,488</b>	<b>610,080</b>

Cash and cash equivalent included a bank account with balance of NRs. 15,43,488 as on 31st Ashadh 2077.

#### 4.6 General Fund and Reserves:

##### 4.6.1 General Fund:

SN	General Funds	This Year	Previous Year
1	Balance from previous year	1,892,752	1,892,752
	<b>Total (NRs.)</b>	<b>1,892,752</b>	<b>1,892,752</b>

General Fund of the organization as on 31st Ashadh 2077 is NRs. 1,892,752.

##### 4.6.2 Retained Earnings:

SN	Reserves and Surplus	This Year	Previous Year
1	Balance from Previous year	360,976	(154,308)
2	Surplus During the year	2,074,505	515,284
	<b>Total (NRs.)</b>	<b>2,435,481</b>	<b>360,976</b>

Balance of the retained earnings as on 31st Ashadh 2077 is NRs. 2,435,481

##### 4.6.3 Capital Fund:

SN	Capital Grants	This Year	Previous Year
1	Opening Balance	332,578	479,151
	Less: Depreciation	(146,573)	(146,573)
	<b>Total (NRs.)</b>	<b>186,005</b>	<b>332,578</b>



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Anp

Prof. I.  
Prof. I.

Joshi & Co.  
Nany  
Kathmandu



Assets purchase under the grant fund is initially recognized into Property, plant and equipment with corresponding credit to capital reserve account. Government grant relating to the purchase of property, plant and equipment are included in non-current liabilities, as other liabilities, and are credited to the income statement on a Straight Line basis, over the expected lives of the related assets. Accordingly, the balance of capital fund as on Ashadh end 2077 is NRs. 1,86,005.

#### 4.7 Trade Payables and Other Payables:

SN	Trade and Other Payables	This Year	Previous Year
1	Trade Payable	-	12,750
2	Social Security and Other Taxes	24,910	16,684
3	A/C payable	231,720	152,450
4	Non Trade Payables and Accrued Expenses	33,450	33,450
	<b>Total (NRs.)</b>	<b>290,080</b>	<b>215,334</b>

The balance of trade payables as on Ashadh end 2077 is NRs. 290,080. All these liabilities are current in nature and obliged to be settled within a year.

#### 4.8 Government Grants:

SN	Government Grants	Current Year	Previous Year
1	Government Grants	5,000,000	2,500,000
	<b>Total (NRs.)</b>	<b>5,000,000</b>	<b>2,500,000</b>

Regular grant of NRs 5 Million was received during the year. This is the grant for generally covering Administrative expenses without any condition hence unconditional grant. This grant has been accounted for as income in the year of receipt.



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#### 4.9 Training Income:

SN	Training Income	This Year	Previous Year
1	Interaction and Orientation Expenses:		
	Training Income Bhaktapur	-	34,000.00
	Training Income Biratnagar	-	44,000.00
	Training Income Butwal	-	31,000.00
	Training Income Chitwan	-	37,000.00
	Training Income Dhangadhi	-	27,000.00
	Training Income Janakpur	-	32,500.00
	Training Income Kathmandu	-	29,000.00
	Training Income Lalitpur	-	34,000.00
	Training Income Pokhara	-	29,500.00
	Training Income Surkhet	-	22,000.00
	<b>Total (NRs.)</b>	<b>-</b>	<b>320,000</b>

During the year schedule made for operating orientation training different place in all over Nepal but due to covid-19 all schedule are postpone for next financial year.

#### 4.10 Other Income:

SN	Other Income	Current Year	Previous Year
1	Capital grants assets depreciation written back	146,573	146,573
2	Bank Interest	37,536	15,516
3	Other Scrap Income	1,683	20
4	Publication Related Income	264,417	476,563
	<b>Total (NRs.)</b>	<b>450,209</b>	<b>638,672</b>

Total other income comprises Publication related income, bank interest and written back depreciation of capital grant assets and others for the year ended on 31st Ashadh 2077 is recognized amount NRs. 4,50,209.



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#### 4.11 Staff Costs and Expenses:

SN	Staff Costs/Expenses	Current Year	Previous Year
1	Salary Expenses	796,348	947,780
2	Medical Allowance	73,330	69,615
3	Leave Encashment	102,311	114,961
4	Festival Allowance	55,730	84,615
5	Board Allowance	-	27,500
6	Fuel Expenses	8,000	27,552
7	Medical Expenses	-	6,695
8	Incentive	103,784	30,500
9	Overtime Expenses	1,205	24,871
	<b>Total (NRs.)</b>	<b>1,140,708</b>	<b>1,334,089</b>

AuSB has engaged on contract basis 4 number of staffs. CEO and office Assistants are under joint cost sharing with Accounting Standard Board located on same premises. CEO has left the service in the organization from Chaitra 2075 and various authority has been transferred to Administrative Officer for day to day activities. Administrative Officer has been provided incentive for such responsibility in absence of CEO.

Total staffs cost and expenses for the year ended 31st Ashadh 2077 is NRs. 11,40,708.

#### 4.12 Administrative Expenses:

SN	Administrative Expenses	Current Year	Previous Year
1	Stationery	23,626	-
2	Audit Fees	33,900	37,279
3	Communication Expenses	37,754	12,459
4	Printing and Stationery	-	54,745
5	Office Expenses	12,037	6,722
6	Transportation	54,929	4,445
7	Travelling Expenses	-	50,950
8	Hospitality Expenses	39,214	44,436
9	Professional Service Expenses	-	27,120
10	Newspaper, Magazine and journal Expenses	3,000	11,500
11	Renewal Expenses	34,870	4,375



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12	Bank Charge	-	325
13	Wages for Gardening	-	28,236
14	Gardening Expenses	35,444	1,791
15	Water and Electricity	22,232	25,745
16	Fuel Expenses	0	9,682
17	Repairs and Maintenance	20,202	25,788
18	Cleaning Expenses	13,886	30,320
19	Ceremonial Expenses	4,325	12,726
20	Low value capital item	4,040	5,600
21	Kitchan Expenses	4,089	2,890
22	Other Meeting Expenses	-	4,512
23	Other Operating Expenses (Service Charge)	240,000	240,000
24	TDS on Bank Interest	5,337	1,176
25	TDS Expenses	1,670	1,125
26	Publication Related Expenses	-	990
27	Other Expenses	3,088	500
28	Postal and Courier Expenses	-	2,095
29	Written off Expenses	435,726	11,685
30	Insurance expenses (covid-19)	1,220	-
31	Income tax paid	11,200	-
32	Auditing expenses	1,900	-
	<b>Total (NRs.)</b>	<b>1,043,689</b>	<b>659,217</b>

Administrative expenses comprise the expenses incurred in administrative activities. Total administrative expenses for the year ended on 31st Ashadh 2077 is NRs. 1,043,689. These expenses are accounted on accrual basis.

#### 4.13 Training Expenses:

Training Expenses	Current Year	Previous Year
Report Preparation Expenses	-	20,000.00
Training Expenses Bhaktapur	676	10,138.00
Training Expenses Biratnagar	-	4,635.00



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Training Expenses Butwal	-	14,210.00
Training Expenses Chitwan	-	55,231.00
Training Expenses Dhangadhi	16,827	2,400.00
Training Expenses Janakpur	-	21,256.00
Training Expenses Kathmandu	-	16,494.00
Training Expenses Lalitpur	-	92,112.00
Training Expenses Pokhara	22,794	2,000.00
Training Expenses Surkhet	5,239	6,599.00
Stake Holder Expectation Program Expenses	-	15,000.00
Notice Expenses	-	50,714.00
Interaction Program	111,790	-
Webinar Expenses	60,000	-
Banner Making Expenses	1,000	-
<b>Total (NRs.)</b>	<b>218,326</b>	<b>310,789.00</b>

During the year due to Covid-19 physically Trading are not conducted but Board operate webinar with the technical support of ICAN at the time of Lockdown period. As well as in the beginning of the financial year board organized interaction program and provided token love and certificate of appreciation to the past board member.

For this total expenses for the year ended Ashadh 31<sup>st</sup> 2077 is NRs. 2,18,326.

#### 4.14 Other Operating Expenses:

SN	Other Operating Expenses	Current Year	Previous Year
1	Standard Development and Research Expenses	532,851	135,996
2	Board Meeting Expenses	-	12,000
3	Committee and Sub Committee Meeting Expenses	115,811	188,947
4	Publication Expenses	155,218	113,070
	<b>Total (NRs.)</b>	<b>803,879</b>	<b>450,013</b>

Total operating expenses for the year ended on 31st Ashadh 2077 is NRs. 803,879. These expenses are accounted on accrual basis.



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#### 4.15 Depreciation:

SN	Depreciation	Current Year	Previous Year
1	Depreciation on PPE	22,528	42,707
2	Depreciation on Capital Grant Assets	146,573	146,573
	<b>Total (NRs.)</b>	<b>169,101</b>	<b>189,280</b>

During the year ended on 31<sup>st</sup> Ashadh 2077 depreciation amount is NRs. 169,101.

#### 4.16 Events After Reporting Period:

There has not been any event that would require consideration and adjustment in the financial statement.

#### 4.17 Contingent Liabilities:

There has not been any claim against AuSB nor has AuSB had any capital commitment or guarantee or legal case pending against it.

4.18 Figures have been rearranged to reflect appropriate presentation of operational result including that of previous year.

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G/M  
3/ausf  
Bricyall  
H  
[Several other illegible signatures]

